



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 14001:2004, ISO 9001:2008, OHSAS 18001:2007 COMPANY *STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD, KOLKATA - 700 104, WEST BENGAL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2013

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited			Unaudited		Audited
1	Income from operations	3,575.60	3,741.86	3,556.49	7,317.46	6,886.44	13,579.89
	Less : Excise Duty	416.32	316.03	323.08	732.35	556.16	1,174.38
	a. Income from operations (net)	3,159.28	3,425.83	3,233.41	6,585.11	6,330.28	12,405.51
	b. Other operating income	192.91	154.39	10.10	347.30	91.30	104.32
	Total Income from Operation (net) (a+b)	3,352.19	3,580.22	3,243.51	6,932.41	6,421.58	12,509.83
2	Expenses						
	a. Cost of material consumed	1,477.30	1,386.69	1,666.87	2,863.99	2,954.43	5,018.57
	b. Change in inventory of finished goods, WIP & Stock in trade	(425.98)	(9.51)	(460.22)	(435.49)	(287.97)	337.37
	c. Employees benefits expenses	654.17	614.06	598.70	1,268.23	1,210.57	2,371.93
	d. Depreciation & amortisation expenses	235.08	244.62	261.34	479.70	522.23	1,027.87
	e. Other expenses						
	(I) Power & Fuel	695.90	692.12	622.33	1,388.02	1,144.55	2,533.63
	(II) Other expenses	724.97	587.87	731.26	1,312.84	1,261.57	2,997.25
	f. Total Expenses	3,361.44	3,515.85	3,420.28	6,877.29	6,805.38	14,286.62
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 – 2)	(9.25)	64.37	(176.77)	55.12	(383.80)	(1,776.79)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Operations before Finance cost and Exceptional Items (3+4)	(9.25)	64.37	(176.77)	55.12	(383.80)	(1,776.79)
6	Finance costs (net)	499.39	476.37	539.49	975.76	1,146.19	1,684.07
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(508.64)	(412.00)	(716.26)	(920.64)	(1,529.99)	(3,460.86)
8	Exceptional Items						
	Prior Period Items (Net)	1.48	16.68	0.10	18.16	0.23	(57.54)
	Provision for doubtful debts	-	-	190.85	-	190.85	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(510.12)	(428.68)	(907.21)	(938.80)	(1,721.07)	(3,403.32)
10	Tax Expense						
	- Current year	-	-	-	-	-	0.41
	- Tax related to earlier year	-	-	-	-	-	-
	- Deferred Tax	246.93	(114.20)	(294.25)	132.73	(542.19)	(1,112.21)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(757.05)	(314.48)	(612.96)	(1,071.53)	(1,178.88)	(2,291.52)
12	Extraordinary Item (net of tax)	-	-	17.31	-	17.31	17.31
13	Net Profit/(Loss) for the period (11- 12)	(757.05)	(314.48)	(630.27)	(1,071.53)	(1,196.19)	(2,308.83)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1,298.95
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)						
	- Basic - in Rs.	(5.44)	(2.28)	(4.55)	(7.72)	(8.63)	(16.66)
	- Diluted - in Rs.	(4.97)	(2.06)	(4.08)	(7.03)	(7.79)	(15.16)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	43.87%	43.87%	43.87%	43.87%	43.87%	43.87%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.13%	56.13%	56.13%	56.13%	56.13%	56.13%
	b) Non-encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Particulars	3 months ended 30th September, 2013					
B	INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

B. Ghosh

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Cast division	3,115.93	3,088.03	2,840.25	6,203.96	5,703.99	10,875.71
	b) Forge division	459.67	653.83	716.25	1,113.50	1,182.45	2,704.18
	Income from operations	3,575.60	3,741.86	3,556.50	7,317.46	6,886.44	13,579.89
2	Segment Results						
	Profit/(Loss) before Tax and Finance costs charges from each segment						
	a) Cast division	4.78	71.30	(506.12)	76.08	(751.60)	(1,978.77)
	b) Forge division	(15.51)	(23.60)	112.77	(39.11)	151.09	242.21
	Total	(10.73)	47.70	(393.35)	36.96	(600.51)	(1,736.56)
	Less - Finance costs	499.39	476.37	539.49	975.76	1,146.19	1,684.07
	Profit/ (Loss) before Tax	(510.12)	(428.68)	(932.84)	(938.80)	(1,746.70)	(3,420.63)
	Less - Provision for Taxation	-	-	-	-	-	0.41
	Less - Provision for deferred Tax	246.93	(114.20)	(302.57)	132.73	(550.51)	(1,112.21)
	Profit/ (Loss) after Tax	(757.05)	(314.48)	(630.27)	(1,071.53)	(1,196.19)	(2,308.83)
3	Capital Employed						
	a) Cast division	17,457.36	17,464.74	18,831.72	17,457.36	18,831.72	20,051.19
	b) Forge division	3,049.04	3,261.33	2,475.24	3,049.04	2,475.24	721.82
	Total	20,506.40	20,726.07	21,306.96	20,506.40	21,306.96	20,773.01

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2013.
- 2 The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30th September, 2013.

3 Statement of Assets & Liabilities - (Rs. in lacs)

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
(I) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,523.37	1,523.37
b. Reserves and surplus	3,580.07	4,732.89
Sub-total -Shareholders' funds	5,103.44	6,256.26
2. Share Application Money Pending Allotment	1,478.09	1,424.59
3. Non Current Liabilities		
a. Long- term borrowings	8,235.06	9,098.82
a. Other Long- term Liabilities	188.53	188.53
b. Long -term provisions	111.49	76.57
Sub-total -Non-Current Liabilities	8,535.08	9,363.92
4. Current Liabilities		
a. Short- term borrowings	4,421.48	3,613.87
b. Trade payables	4,393.45	3,499.21
c. Other current liabilities	2,595.69	1,260.60
d. Short- term provisions	398.65	402.02
Sub-total -Current Liabilities	11,809.27	8,775.70
TOTAL EQUITY AND LIABILITIES	26,925.88	25,820.47
(II) ASSETS		
1. Non current assets		
a. Fixed Assets		
i. Tangible assets	11,334.33	11,817.25
ii. Intangible assets	57.33	109.82
iii. Capital Work-in- progress	2,069.43	2,055.94
	13,461.09	13,983.01
b. Non current Investments	66.66	66.66
c. Deferred tax assets/(liabilities) (net)	1,330.42	1,463.15
d. Long -term loans and advances	1,362.68	1,351.00
Sub-total -Non-Current Assets	16,220.85	16,863.82
2. Current assets		
a. Inventories	4,816.86	3,778.52
b. Trade Receivables	3,926.51	3,237.26
c. Cash and cash equivalents	28.60	597.46
d. Short- term loans and advances	1,555.84	1,095.60
e. Other current assets	377.22	247.81
Sub-total -Current Assets	10,705.03	8,956.65
TOTAL ASSETS	26,925.88	25,820.47

- 4 The figures of the previous periods have been regrouped/rearranged to make them comparable with the figures of the current Quarter/Period.

For and on Behalf of the Board

Place : Kolkata
Date: 13.11.2013

B. Bhattacharjee

Biswanath Bhattacharjee
Director (Operations)