



**GONTERMANN-PEIPERS (INDIA) LIMITED**

CIN: L27106WB1966PLC101410

AN ISO 14001: 2004, ISO 9001:2008 & OHSAS 18001:2007 COMPANY \* STAR EXPORT HOUSE

REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD

KOLKATA - 700104, WEST BENGAL

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2014**

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-Audited			Un-Audited		Audited
1	<b>Income from operations</b>	4,569.07	4,513.77	3,575.60	9,082.84	7,317.46	16,964.44
	Less : Excise Duty	342.57	338.27	416.32	660.84	732.35	1,525.09
	a. Income from operations (net)	4,226.50	4,175.50	3,159.28	8,402.00	6,585.11	15,439.35
	b. Other operating income	37.66	28.82	192.91	66.48	347.30	239.96
	<b>Total Income from Operation (net) (a+b)</b>	<b>4,264.15</b>	<b>4,204.32</b>	<b>3,352.19</b>	<b>8,468.47</b>	<b>6,932.41</b>	<b>15,679.31</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	2,076.22	1,796.91	1,477.30	3,873.13	2,863.99	6,553.07
	b. Change in inventory of finished goods, WIP & Stock in trade	287.71	395.04	(425.98)	682.75	(435.49)	(465.47)
	c. Employees benefits expenses	655.67	698.73	654.17	1,354.40	1,268.23	2,541.20
	d. Depreciation & amortisation expenses	254.63	258.01	235.08	512.64	479.70	911.16
	e. Other expenses						
	(I) Power & Fuel	733.80	660.06	695.90	1,393.86	1,388.02	2,954.36
	(II) Other expenses	706.05	643.04	724.97	1,349.09	1,312.84	2,923.51
	<b>f. Total Expenses</b>	<b>4,714.08</b>	<b>4,451.78</b>	<b>3,361.44</b>	<b>9,165.86</b>	<b>8,877.29</b>	<b>15,417.83</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>(449.94)</b>	<b>(247.46)</b>	<b>(9.25)</b>	<b>(697.40)</b>	<b>55.12</b>	<b>261.48</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from Operations before Finance cost and Exceptional Items (3+4)</b>	<b>(449.94)</b>	<b>(247.46)</b>	<b>(9.25)</b>	<b>(697.40)</b>	<b>55.12</b>	<b>261.48</b>
6	Finance costs (net)	490.24	455.75	499.39	945.99	975.76	1,766.32
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(940.17)</b>	<b>(703.21)</b>	<b>(508.64)</b>	<b>(1,643.38)</b>	<b>(920.64)</b>	<b>(1,504.84)</b>
8	<b>Exceptional Items</b>						
	Prior Period Items ( Net)	0.40	1.13	1.48	1.53	18.16	16.21
	Provision for doubtful debts	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(940.57)</b>	<b>(704.34)</b>	<b>(510.12)</b>	<b>(1,644.91)</b>	<b>(938.80)</b>	<b>(1,521.05)</b>
10	<b>Tax Expense</b>						
	- Current year	-	-	-	-	-	-
	- Tax related to earlier year	-	-	-	-	-	-
	- Deferred Tax	(574.30)	(416.63)	246.93	(990.93)	132.73	17.33
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(366.28)</b>	<b>(287.71)</b>	<b>(757.05)</b>	<b>(653.99)</b>	<b>(1,071.53)</b>	<b>(1,538.38)</b>
12	Extraordinary Item (net of tax)	0.00	(47.61)	-	(47.61)	-	-
13	<b>Net Profit/(Loss) for the period (11- 12)</b>	<b>(366.28)</b>	<b>(240.10)</b>	<b>(757.05)</b>	<b>(606.38)</b>	<b>(1,071.53)</b>	<b>(1,538.38)</b>
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	2,223.50	2,223.50	1,391.50	2,223.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						(239.43)
16	Earning per share (Face value of Rs.10/- each) (Not annualised)						
	- Basic - in Rs.	(1.65)	(1.08)	(5.44)	(2.73)	(7.72)	(11.07)
	- Diluted - in Rs.	(1.60)	(1.05)	(4.97)	(2.65)	(7.03)	(10.37)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
17	Public Shareholding	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Number of Shares	27.45%	27.45%	43.87%	27.45%	43.87%	43.87%
	- Percentage of shareholding						
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	48.42%	48.42%	100.00%	48.42%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	35.13%	35.13%	56.13%	35.13%	56.13%	56.13%
	b) Non-encumbered						
	- Number of Shares	8,320,000	8,320,000	NIL	8,320,000	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	51.58%	51.58%	0.00%	51.58%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.42%	37.42%	0.00%	37.42%	0.00%	0.00%
	<b>Particulars</b>	<b>3 months ended 30th September,2014</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

For Gontermann Peipers (India) Limited

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Company...

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Segmentwise Revenue, Results and Capital Employed							(Rs. in lacs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-Audited			Un-Audited		Audited
1	<b>Segment Revenue</b>						
	a) Cast division	4,136.00	3,867.84	3,115.93	8,003.84	6,203.96	14,685.90
	b) Forge division	433.07	645.93	459.67	1,079.00	1,113.50	2,278.54
	<b>Income from operations</b>	<b>4,569.07</b>	<b>4,513.77</b>	<b>3,575.60</b>	<b>9,082.84</b>	<b>7,317.46</b>	<b>16,964.44</b>
2	<b>Segment Results</b>						
	<b>Profit/(Loss) before Tax and Finance costs charges from each segment</b>						
	a) Cast division	(389.48)	(226.55)	6.26	(616.03)	94.23	371.16
	b) Forge division	(60.45)	(20.91)	(15.51)	(81.36)	(39.11)	(109.68)
	<b>Total</b>	<b>(449.94)</b>	<b>(247.46)</b>	<b>(9.25)</b>	<b>(697.40)</b>	<b>55.12</b>	<b>261.48</b>
	Less - Finance costs	490.24	455.75	499.39	945.99	975.76	1,766.32
	<b>Profit/(Loss) before Tax</b>	<b>(940.17)</b>	<b>(703.21)</b>	<b>(508.64)</b>	<b>(1,643.38)</b>	<b>(920.64)</b>	<b>(1,504.84)</b>
3	<b>Capital Employed</b>						
	a) Cast division	8,553.35	8,990.20	9,176.47	8,553.35	9,176.47	9,266.72
	b) Forge division	2,976.20	3,065.92	3,555.80	2,976.20	3,555.80	3,294.95
	<b>Total</b>	<b>11,529.55</b>	<b>12,056.12</b>	<b>12,732.27</b>	<b>11,529.55</b>	<b>12,732.27</b>	<b>12,561.67</b>

Notes -

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th of November 2014.
- Net deferred tax assets (DTA) of Rs.2436.75 lacs (including Rs.574.30 lacs for the Quarter) recognized up to 30th September 2014, based on the future profitability projections made by the management. The management is taking steps to improve its profitability in the subsequent years and it is confident that Deferred Tax Assets can be set off against the Deferred Tax Liability which will be created out of future profitability.
- The Statutory Auditors have carried out a 'Limited Review' of the financial results of the quarter ended 30th September, 2014.
- Statement of Assets & Liabilities :-**

Particulars	(Rs. In lacs)	
	As at 30.09.2014	As at 31.03.2014
	Unaudited	Audited
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital		1,483.37
b. Reserves and surplus	2,289.43	3,032.48
<b>Sub-total -Shareholders' funds</b>	<b>4,815.55</b>	<b>4,515.85</b>
<b>2. Share Application Money Pending Allotment</b>		1,227.34
<b>3. Non Current Liabilities</b>		
a. Long- term borrowings	8,675.38	9,100.89
a. Other Long- term Liabilities	85.70	119.98
b. Long -term provisions	245.30	226.42
<b>Sub-total -Non-Current Liabilities</b>	<b>9,006.38</b>	<b>9,447.29</b>
<b>4. Current Liabilities</b>		
a. Short- term borrowings	4,676.31	5,525.55
b. Trade payables	5,796.29	4,179.13
c. Other current liabilities	2,238.07	1,849.51
d. Short- term provisions	224.36	224.36
<b>Sub-total -Current Liabilities</b>	<b>12,935.03</b>	<b>11,778.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,756.96</b>	<b>26,969.03</b>
<b>(II) ASSETS</b>		
<b>1. Non current assets</b>		
a. Fixed Assets		
i. Tangible assets	10,122.71	10,908.97
ii. Intangible assets	27.97	42.99
iii. Capital Work-in- progress	2,071.27	2,068.15
	<b>12,221.95</b>	<b>13,020.11</b>
b. Non current Investments	61.32	127.96
c. Deferred tax assets/(liabilities) (net)	2,436.75	1,445.82
d. Long -term loans and advances	1,192.01	1,171.00
<b>Sub-total -Non-Current Assets</b>	<b>15,912.03</b>	<b>15,764.89</b>
<b>2. Current assets</b>		
a. Inventories	4,965.23	5,589.23
b. Trade Receivables	4,150.26	3,850.22
c. Cash and cash equivalents	195.27	254.29
d. Short- term loans and advances	1,520.03	1,503.80
e. Other current assets	14.14	6.60
<b>Sub-total -Current Assets</b>	<b>10,844.93</b>	<b>11,204.14</b>
<b>TOTAL ASSETS</b>	<b>26,756.96</b>	<b>26,969.03</b>

5. The figures of the previous quarters/period/year have been regrouped/rearranged /reclassified to make them comparable with the figures of the current quarter/period.

For Gontermann Feiposs India Limited

For and on behalf of the Board

Place : Kolkata  
Date : 12.11.2014

Shabnam Barua  
Company Secretary

Susanta Ghosh  
Managing Director & CEO

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12/11/14