



GONTERMANN-PEIPERS (INDIA) LIMITED

CIN: U27106WB1966PLC101410

AN ISO 14001:2004, ISO 9001:2008, OHSAS 18001:2007 COMPANY *STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD, KOLKATA - 700 104, WEST BENGAL

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2014

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operation (gross)	4,802.90	4,844.08	3,968.61	16,964.44	13,579.89
	Less : Excise Duty	373.93	418.81	291.02	1,525.09	1,174.38
	a. Revenue from operation (net)	4,428.97	4,425.27	3,677.59	15,439.35	12,405.51
	b. Other operating income	(198.33)	90.99	47.74	239.96	104.32
	Total Operating Income (a+b)	4,230.64	4,516.26	3,725.33	15,679.31	12,509.83
2	Expenditure					
	a. Cost of material consumed	1,693.69	1,995.39	1,062.61	6,553.07	5,018.57
	b. Change in inventory of finished goods, WIP & Stock in trade	94.31	(124.29)	540.98	(465.47)	337.37
	c. Employees Cost	615.46	657.51	566.33	2,541.20	2,371.93
	d. Depreciation	212.30	219.16	245.77	911.16	1,027.87
	e. Other expenditure					
	(I) Power & Fuel	751.11	815.23	846.04	2,954.36	2,533.63
	(II) Other expenses	844.75	765.92	925.79	2,923.51	2,997.25
	f. Total Expenses	4,211.62	4,328.92	4,187.52	15,417.83	14,286.62
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 – 2)	19.02	187.34	(462.18)	261.48	(1,776.79)
4	Other Income					
5	Profit/(Loss) from Operations before Finance cost and Exceptional Items (3+4)	19.02	187.34	(462.18)	261.48	(1,776.79)
6	Finance cost (net)	400.74	389.82	(25.02)	1,766.32	1,684.07
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 – 6)	(381.72)	(202.48)	(437.16)	(1,504.84)	(3,460.86)
8	Exceptional Items					
	Prior Period Items (Net)	(1.00)	(0.95)	(56.22)	16.21	(57.54)
	Provision for doubtful debt					
9	Profit from Ordinary Activities before Tax (7-8)	(380.72)	(201.53)	(380.94)	(1,521.05)	(3,403.32)
10	Tax Expense					
	- Current year	-	-	-	-	-
	- Tax related to earlier year	-	-	-	-	0.41
	- Deferred Tax Liability/(Asset)	(50.97)	(64.43)	(147.95)	17.33	(1,112.21)
	- Fringe benefits Tax					
11	Net Profit from Ordinary Activities after Tax (9-10)	(329.75)	(137.10)	(232.99)	(1,538.38)	(2,291.52)
12	Extraordinary Item (net of tax)					17.31
13	Net Profit for the period (11- 12)	(329.75)	(137.10)	(232.99)	(1,538.38)	(2,308.83)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(239.43)	1,298.95
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)					
	- Basic - in Rs.	(2.37)	(0.98)	(1.69)	(11.07)	(16.66)
	- Diluted - in Rs.	(2.30)	(1.04)	(1.66)	(10.37)	(15.16)
17	Public Shareholding					
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	43.87%	43.87%	43.87%	43.87%	43.87%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	7,811,073	7,811,073	NIL	7,811,073	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	0.00%	100.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.13%	56.13%	0.00%	56.13%	0.00%
	b) Non-encumbered					
	- Number of Shares	NIL	NIL	7,811,073	NIL	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	100.00%	0.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	56.13%	0.00%	56.13%

Sun
Gontermann-Peipers (India) Ltd.
Pailan
D.H. Road
24 P.O. (S)
WB.

	Particulars	3 months ended 31st March, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed						(Rs. in lacs)
Sl. No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Segment Revenue					
	a) Cast division	4,257.55	4,224.39	3,205.58	14,685.90	10,875.71
	b) Forge division	545.35	619.69	763.03	2,278.54	2,704.18
	Sales /Income from operations	4,802.90	4,844.08	3,968.61	16,964.44	13,579.89
2	Segment Results					
	Profit/(Loss) before Tax and interest & Finance charges from each segment					
	a) Cast division	95.98	182.90	(464.39)	354.95	(1,978.77)
	b) Forge division	(75.95)	5.39	66.75	(109.68)	242.21
		20.03	188.29	(397.64)	245.27	(1,736.56)
	Less - Interest & Finance charges	400.75	389.82	(25.02)	1,766.32	1,684.07
	Profit/ (Loss) before Tax	(380.72)	(201.53)	(372.62)	(1,521.05)	(3,420.63)
	Less - Provision for Taxation	-	-	-	-	0.41
	Less - Provision for deferred Tax	(50.97)	(64.43)	(139.63)	17.33	(1,112.21)
	Profit/ (Loss) after Tax	(329.75)	(137.10)	(232.99)	(1,538.38)	(2,308.83)
3	Capital Employed					
	a) Cast division	16,780.41	17,662.95	20,051.19	16,780.41	20,051.19
	b) Forge division	4,578.72	2,784.15	721.82	4,578.72	721.82
	Total	21,359.13	20,447.10	20,773.01	21,359.13	20,773.01

Notes -

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2014.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial years respectively.
- The Board of Directors of the Company in its meeting held on 29th May, 2014 has approved to amalgamate Geetapuram Port Services Limited(GPSL) and its wholly owned subsidiary, North East Natural Resources Private Limited with the Company as per the provision of Section 391 to 394 of the Companies Act, 1956. The appointed date of the amalgamation is 1st April, 2013 and the scheme is subject to necessary approval of shareholders, creditors, statutory authorities and the Hon'ble High Courts of Calcutta and Bombay.
- In terms of CDR Scheme the Promoters have infused their contribution in the company of Rs. 15.74 Crores out of which a sum of Rs 12.27 Crores, is reflected under the head Share Application Money Pending Allotment. The company has received in principle approval for allotment of 83,20,000 equity shares amounting to Rs.12.27 Crores and allotted the said shares.
- The Board of Directors have noted that the company has become potentially sick Company in terms of Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985 and the necessary compliance under the provisions of the said act is being made.

6 Statement of Assets & Liabilities -

Particulars	Rs. In lacs	
	As at 31.03.2014	As at 31.03.2013
	Audited	Audited
(I) EQUITY AND LIABILITIES		
1. Shareholders' Funds	1,483.37	1,523.37
a. Share Capital	3,032.48	4,732.89
b. Reserves and surplus	4,515.85	6,256.26
2. Share Application Money Pending Allotment	1,227.34	1,424.59
3. Non Current Liabilities		
a. Long- term borrowings	9,100.89	9,098.82
b. Other Long term liabilities	119.98	188.53
c. Long -term provisions	226.42	237.72
	9,447.29	9,525.07
4. Current Liabilities		
a. Short- term borrowings	5,525.55	3,613.87
b. Trade payables	4,179.13	3,499.21
c. Other current liabilities	1,849.51	1,260.60
d. Short- term provisions	224.36	240.87
	11,778.55	8,614.56
TOTAL EQUITY AND LIABILITIES	26,969.03	25,820.47



(II) ASSETS		
1. Non current assets		
a. Fixed Assets		
i. Tangible assets	10,908.97	11,817.25
ii. Intangible assets	42.99	109.82
iii. Capital Work-in- progress	2,068.15	2,055.94
	13,020.11	13,983.01
b. Non current Investments	127.96	66.66
b. Deferred tax liabilities (net)	1,445.82	1,463.15
c. Long -term loans and advances	1,171.00	1,351.00
	15,764.89	16,863.82
2. Current assets		
a. Inventories	5,589.23	3,778.52
b. Trade Receivables	3,850.22	3,237.26
c. Cash and cash equivalents	254.29	597.46
d. Short- term loans and advances	1,214.61	1,095.60
e. Other current assets	295.79	247.81
	11,204.14	8,956.65
TOTAL ASSETS	26,969.03	25,820.47

7 The figures of the previous quarters / year have been regrouped/rearranged to make them comparable with the figures of the current quarters/year.

Place - Kolkata
Date - 29.05.2014



For and on Behalf of the Board

Susanta Ghosh
sd/-

Susanta Ghosh
Managing Director