



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 14001: 2004, ISO 9001:2008 & OHSAS 18001:2007 COMPANY * STAR EXPORT HOUSE

REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD

24-PARGANAS(S), WEST BENGAL - 700104

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited			Audited
1	Income from operations	2,750.81	4,348.36	4,569.38	17,015.95
	Less : Excise Duty	208.36	287.60	338.28	1,253.94
	a. Income from operations (net)	2,542.45	4,060.76	4,231.10	15,762.01
	b. Other operating income	3.92	200.83	76.45	440.19
	Total Income from Operation (net) (a+b)	2,546.38	4,261.59	4,307.55	16,202.20
2	Expenses				
	a. Purchase of Goods for resale	-	952.66	-	2,584.70
	b. Cost of material consumed	1,166.50	1,075.10	1,796.91	4,998.15
	c. Change in inventory of finished goods, WIP & Stock in trade	(166.48)	207.16	395.04	1,033.31
	d. Employees benefits expenses	614.34	558.61	698.73	2,594.72
	e. Depreciation & amortisation expenses	190.97	68.83	258.01	827.74
	f. Other expenses				
	(I) Power & Fuel	539.03	485.63	660.07	2,474.14
	(II) Other expenses	437.48	964.81	698.64	2,982.34
	Total Expenses	2,781.84	4,312.80	4,507.40	17,495.10
3	Profit(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	(235.46)	(51.21)	(199.85)	(1,292.91)
4	Other Income	-	-	-	-
5	Profit(Loss) from Operations before Finance cost and Exceptional Items (3+4)	(235.46)	(51.21)	(199.85)	(1,292.91)
6	Finance costs (Net)	488.59	422.19	455.75	1,878.06
7	Profit(Loss) after Interest but before Exceptional Items (5-6)	(724.05)	(473.40)	(655.60)	(3,170.97)
8	Exceptional Items				
	Prior Period Items (Net)	0.19	3.09	1.13	3.88
9	Profit(Loss) from Ordinary Activities before Tax (7-8)	(724.24)	(476.48)	(656.73)	(3,174.85)
10	Tax Expense				
	- Current year	-	-	-	-
	- Tax related to earlier year	-	-	-	-
	- Deferred Tax	(294.84)	264.46	(416.63)	(1,059.28)
11	Net Profit(Loss) from Ordinary Activities after Tax (9-10)	(429.40)	(740.94)	(240.10)	(2,115.57)
12	Extraordinary Item (net of tax)	-	-	-	-
13	Net Profit(Loss) for the period (11- 12)	(429.40)	(740.94)	(240.10)	(2,115.57)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	2,223.50	2,223.50	2,223.50	2,223.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1,816.73
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)				
	- Basic - in Rs.	(1.93)	(3.32)	(1.08)	(9.51)
	- Diluted - in Rs.	(1.93)	(3.51)	(1.05)	(9.51)
A	PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	27.45%	27.45%	27.45%	27.45%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	48.42%	48.42%	48.42%	48.42%
	- Percentage of shares (as a % of the total share capital of the Company)	35.13%	35.13%	35.13%	35.13%
	b) Non-encumbered				
	- Number of Shares	8,320,000	8,320,000	8,320,000	8,320,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	51.58%	51.58%	51.58%	51.58%
	- Percentage of shares (as a % of the total share capital of the Company)	37.42%	37.42%	37.42%	37.42%

For Gontermann-Peipers (India) Ltd.

Dwijen Lahiri
Dwijen Lahiri
Whole Time Director

Particulars		3 months ended 30th June, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited		Audited	
1	Segment Revenue				
	a) Cast division	2,171.66	2,581.20	3,867.84	12,029.30
	b) Forge division	579.15	805.72	645.93	2,374.75
	c) Trading Sale	-	961.44	-	2,611.90
	Income from operations	2,750.81	4,348.36	4,513.77	17,016.95
2	Segment Results				
	Profit/(Loss) before Tax and Finance costs charges from each segment				
	a) Cast division	(210.06)	(120.93)	(180.07)	(1,214.39)
	b) Forge division	(25.58)	57.85	(20.91)	(109.60)
	c) Trading Sale	-	8.77	-	27.19
	Total	(235.64)	(64.31)	(200.98)	(1,296.80)
	Less - Finance costs	488.59	422.19	455.75	1,878.06
	Profit/ (Loss) before Tax	(724.23)	(476.50)	(656.73)	(3,174.86)
	Less - Provision for Taxation	-	-	-	-
	Less - Provision for deferred Tax	(294.84)	264.46	(416.63)	(1,059.28)
	Profit/ (Loss) after Tax	(429.39)	(740.96)	(240.10)	(2,116.58)
3	Capital Employed				
	Manufactured Product				
	a) Cast division	6,223.82	6,753.18	8,990.20	6,753.18
	b) Forge division	2,763.97	2,873.46	3,065.92	2,873.46
	Resale Product	-	-	-	-
	Total	8,987.79	9,626.64	12,056.12	9,626.64

Notes:-

- The Audit Committee has reviewed and the Board of Directors have approved the above results at their respective meetings on 12th August 2015. The Statutory Auditors have carried out the Limited Review of the aforesaid results..
- The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial year.
- Application filed to the Central Government seeking permission under section 309(5B) and other applicable provisions of the Companies Act, 1956 for wavier of recovery of remuneration aggregating to Rs. 42.58 Lacs paid in excess of limits specified in section 198 of the said Act in earlier years to Ex-Managing Director, was rejected during the financial year 2014-15 and accordingly the Company initiated steps for recovery of such remuneration from the Ex-Managing
- The Board of Directors of the Company in its meeting held on 29th May 2014 and Equity Shareholders and Preference Shareholders of the company in their meeting held on 28th March 2015, have approved the Scheme of Amalgamation of Geetapuram Port Services Limited (GPSL) and its Wholly Owned Subsidiary, North East Natural Resources Private Limited with the Company and their respective shareholders as per the provision of Section 391 to 394 of the Companies Act, 1956, with requisite majority. The appointed date of the amalgamation is 01st April 2013 and the scheme is subject to necessary approval of creditors, statutory authorities and the Hon'ble High Courts of Calcutta and Bombay. Upon effectiveness of the Scheme, necessary accounting treatment will be dealt with by the company in the financial statements and as per scheme every shareholder of GPSL holding 1 (one) fully paid-up equity shares of Rs. 10/- each shall be entitled to receive 40 (forty) fully paid-up equity shares of Rs. 10/- each in the Company.
- The Company's operating results and financial position on reporting date are materially affected due to manifold factors which includes economy slow-down, liquidity issues etc. which has eroded the net worth of the company substantially. The company has initiated constructive steps for diversification and company's expectations of enhancement of working capital facilities/term loans from banks and promoters contribution to meet its short term and long term obligations. However, the company expects improved performance in view of expectations of necessary approval of scheme of amalgamation pending before Hon'ble High Court of Calcutta and Bombay.
- The Board of Directors have noted that the company has become potentially sick Company in terms of Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985 and the necessary compliance under the provisions of the said act has been made.
- The figures of the previous quarters/period/year have been regrouped/rearranged /reclassified to make them comparable with the figures of the current quarter/period.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 12.08.2015

Dwijen Jahir
Dwijen Jahir
(Whole Time Director)