



**Gontermann-Peipers (India) Limited Q1 Revenue Zooms at Rs 3693.61  
Lacs, up 31%**

| Financials at a Glance (In Rs lacs) |                            |                            |
|-------------------------------------|----------------------------|----------------------------|
|                                     | Quarter ended June<br>2010 | Quarter ended June<br>2009 |
| Net Sales                           | 3693.61                    | 2823.58                    |
| EBITDA                              | 11.63                      | 314.95                     |
| Profit/(Loss) after Tax             | (115.17)                   | 55.74                      |

**Kolkata, 29<sup>h</sup> July, 2010:** For the 1<sup>st</sup> quarter ending June 2010, Gontermann-Peipers (India) Limited (GPI), a leading engineering company manufacturing Cast Rolls and Forged Rolls, recorded net revenue of Rs 3693.61 Lacs, an improvement of 31% YoY. The Company has reported EBITDA of Rs 11.63 Lacs and PAT of Rs. (115.17) Lacs in the quarter ended June 2010, as compared to EBITDA of Rs 314.95 Lacs and PAT of Rs. 55.74 Lacs in the corresponding quarter of last fiscal. The decrease in EBITDA is mainly due to the foreign exchange fluctuation loss of Rs 219.01 Lacs as well as increase in raw material, power and fuel costs.

The results were taken on record at the meeting of the Board of Directors GPI Ltd.

Commenting on the results, **Mr. Lalit Kumar Poddar, Managing Director, Gontermann-Peipers (India) Ltd.** said, *“Despite the current economic challenges, we have shown an impressive revenue growth. We are gaining new customers worldwide and expanding our relationship with existing customers by way of long term arrangements, at the same time we are also focusing on improving our operational competence. Though we see short-term challenges, which are beyond our control, we feel good about the long-term prospects.”*