



# GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 14001:2004, ISO 9001:2008, OHSAS 18001:2007 COMPANY \*STAR EXPORT HOUSE  
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD  
24-PARGANAS(S), WEST BENGAL - 743 512.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2012

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited			Audited	
1	<b>Income From Operations</b>					
	Gross Sales	3,043.71	3,510.41	4,296.54	13,559.95	16,907.46
	Less : Excise Duty	264.43	293.64	389.88	1,124.88	1,367.46
	a. Net Sales/ Income from Operations	2,779.28	3,216.77	3,906.66	12,435.07	15,540.00
	b. Other operating income	195.09	1.13	2.66	231.16	16.50
	<b>Total income from operations (net)</b>	<b>2,974.37</b>	<b>3,217.90</b>	<b>3,909.32</b>	<b>12,666.23</b>	<b>15,556.50</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	1,426.03	1,444.79	1,403.37	5,150.29	6,866.42
	b.Changes in inventories of finished goods, WIP & Stock-in-trade	235.96	36.46	46.07	(103.09)	(1,058.73)
	c. Employee benefit expenses	388.35	638.02	643.35	2,344.10	2,513.63
	d. Depreciation and amortisation expenses	236.56	234.54	183.75	951.70	730.68
	e. Other expenses					
	(I ) Power & Fuel	708.56	449.94	581.84	2,216.09	2,279.50
	( II ) Other expenses	566.21	719.88	569.66	2,818.59	3,041.51
	<b>Total Expenses</b>	<b>3,561.67</b>	<b>3,523.63</b>	<b>3,428.04</b>	<b>13,377.68</b>	<b>14,373.01</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)</b>	<b>(587.30)</b>	<b>(305.73)</b>	<b>481.28</b>	<b>(711.45)</b>	<b>1,183.49</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(587.30)</b>	<b>(305.73)</b>	<b>481.28</b>	<b>(711.45)</b>	<b>1,183.49</b>
6	Finance Costs	410.65	486.56	267.84	2,102.76	1,038.35
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(997.95)</b>	<b>(792.29)</b>	<b>213.44</b>	<b>(2,814.21)</b>	<b>145.14</b>
8	<b>Exceptional Items</b>					
	Prior Period Items ( Net)	(57.21)	(0.15)	(2.82)	(52.19)	(1.72)
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(940.74)</b>	<b>(792.14)</b>	<b>216.26</b>	<b>(2,762.02)</b>	<b>146.86</b>
10	Tax Expense					
	- Current year	-	-	13.58	-	63.45
	- Tax related to earlier year	-	-	(74.56)	0.53	(74.10)
	- Deferred Tax Liability/(Asset)	(321.37)	(269.22)	138.10	(938.68)	67.01
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(619.37)</b>	<b>(522.92)</b>	<b>139.13</b>	<b>(1,823.87)</b>	<b>90.49</b>
12	Extraordinary Item (net of tax)	120.65	-	-	120.65	-
13	<b>Net Profit/ (Loss) for the period (11- 12)</b>	<b>(740.02)</b>	<b>(522.92)</b>	<b>139.13</b>	<b>(1,944.52)</b>	<b>90.49</b>
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3,746.17	5,552.31
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)					
	- Basic - in Rs.	(5.33)	(3.78)	0.98	(14.04)	0.58
	- Diluted - in Rs.	(4.85)	(3.44)	0.91	(12.76)	0.59
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	43.87%	43.87%	43.87%	43.87%	43.87%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.13%	56.13%	56.13%	56.13%	56.13%
	<b>Particulars</b>	<b>3 months ended 31st March, 2012</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the Quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

**Segmentwise Revenue, Results and Capital Employed**

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited			Audited	
<b>1</b>	<b>Segment Revenue</b>					
	a) Cast division	2,787.58	3,202.35	3,684.27	11,930.63	13,707.55
	b) Forge division	361.89	399.79	612.27	1,629.32	3,199.92
	<b>Sales /Income from operations</b>	<b>3,149.47</b>	<b>3,602.14</b>	<b>4,296.54</b>	<b>13,559.95</b>	<b>16,907.46</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit/(Loss) before Tax and interest &amp; Finance charges from each segment</b>					
	a) Cast division	(669.25)	(307.78)	367.69	(824.44)	664.51
	b) Forge division	(43.62)	2.20	116.40	(17.61)	520.70
		(712.87)	(305.58)	484.09	(842.04)	1,185.21
	Less - Interest & Finance charges	410.65	486.56	267.84	2,102.76	1,038.35
	<b>Profit/ (Loss) before Tax</b>	<b>(1,123.52)</b>	<b>(792.14)</b>	<b>216.25</b>	<b>(2,944.79)</b>	<b>146.86</b>
	Less - Provision for Taxation	-	-	(60.97)	0.53	(10.64)
	Less - Provision for deferred Tax	(383.50)	(269.22)	138.10	(1,000.80)	67.01
	<b>Profit/ (Loss) after Tax</b>	<b>(740.02)</b>	<b>(522.92)</b>	<b>139.13</b>	<b>(1,944.52)</b>	<b>90.49</b>
<b>3</b>	<b>Capital Employed</b>					
	a) Cast division	19,809.42	20,318.56	20,956.63	19,805.42	20,956.63
	b) Forge division	2,477.26	2,833.79	3,409.87	2,477.26	3,409.87
	<b>Total</b>	<b>22,286.68</b>	<b>23,152.35</b>	<b>24,366.50</b>	<b>22,282.68</b>	<b>24,366.50</b>

**Statement of Assets & Liabilities -**
**(Rs. in lacs)**

	Particulars	Year Ended	
		31.03.2012	31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	a. Share Capital	1523.37	1523.37
	b. Reserves and surplus	7206.51	9345.94
	<b>Sub-total - Shareholders Funds</b>	<b>8729.88</b>	<b>10869.31</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	Long term Borrowing	3762.03	4844.76
	Long term Provision	76.57	94.78
	<b>Sub-total - Non-current liabilities</b>	<b>3838.60</b>	<b>4939.54</b>
<b>3</b>	<b>Current Liabilities</b>		
	a. Short- term borrowings	8165.49	7578.23
	b. Trade payables	3364.27	3584.20
	c. Current Liabilities	2861.41	2071.19
	d. Provisions	366.48	371.73
	<b>Sub-Total - Current Liabilities</b>	<b>14757.65</b>	<b>13605.35</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27326.13</b>	<b>29414.20</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed Assets	15223.50	15582.99
	Non-current investments	111.08	111.08
	Deferred Tax Assets (Net)	350.94	(649.86)
	Long-term loans and advances	1386.23	1704.38
	<b>Sub-total - Non-current assets</b>	<b>17071.75</b>	<b>16748.59</b>
<b>2</b>	<b>Current Assets</b>		
	a. Inventories	4245.57	4862.42
	b. Trade receivables	4336.76	6142.04
	c. Cash and cash equivalents	420.47	459.90
	d. Short term Loans and Advances	965.64	762.49
	e. Other Current Assets	285.93	438.76
	<b>Sub-total - Current assets</b>	<b>10254.37</b>	<b>12665.61</b>
	<b>TOTAL ASSETS</b>	<b>27326.13</b>	<b>29414.20</b>

**Notes :**

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2012.
- Extraordinary items represents iron ore project development expenses incurred during earlier years, written off as the company has abandoned the implementation of the Iron ore project.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the figure upto the third quarter of the relevant financial year.
- The figures of the previous period have been regrouped/rearranged to make them comparable with the figures of the current Quarter/Period.

For and on Behalf of the Board

 Place : Kolkata  
 Date: 29.05.2012

 sd/-  
 Yadendra Sahai  
 Managing Director