



GONTERMANN-PEIPERS (INDIA) LIMITED

CIN: L27106WB1966PLC101410

AN ISO 14001:2004, ISO 9001:2008, OHSAS 18001:2007 COMPANY *STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD, KOLKATA - 700 104, WEST BENGAL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2014

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited			Audited
1	Income from operations	4,513.77	4,802.90	3,741.86	16,964.44
	Less : Excise Duty	338.27	373.94	316.03	1,525.10
	a. Income from operations (net)	4,175.50	4,428.96	3,425.83	15,439.34
	b. Other operating income	28.84	(198.33)	154.39	239.96
	Total Income from Operation (net) (a+b)	4,204.32	4,230.63	3,580.22	15,679.31
2	Expenses				
	a. Cost of material consumed	1,796.91	1,693.69	1,386.69	6,553.07
	b. Change in inventory of finished goods, WIP & Stock in trade	395.04	94.31	(9.51)	(465.47)
	c. Employees benefits expenses	698.73	615.46	614.06	2,541.20
	d. Depreciation & amortisation expenses	258.01	212.30	244.62	911.16
	e. Other expenses				
	(I) Power & Fuel	660.06	751.12	692.12	2,954.36
	(II) Other expenses	643.04	844.75	587.87	2,923.51
	f. Total Expenses	4,451.78	4,211.63	3,515.85	15,417.83
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	(247.46)	19.00	64.37	261.48
4	Other Income	-	-	-	-
5	Profit/(Loss) from Operations before Finance cost and Exceptional Items (3+4)	(247.46)	19.00	64.37	261.48
6	Finance costs (net)	455.75	400.74	476.37	1,766.32
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(703.21)	(381.74)	(412.00)	(1,504.84)
8	Exceptional Items				
	Prior Period Items (Net)	1.13	(1.00)	16.68	16.21
	Provision for doubtful debts	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(704.34)	(380.74)	(428.68)	(1,521.05)
10	Tax Expense				
	- Current year	-	-	-	-
	- Tax related to earlier year	-	-	-	-
	- Deferred Tax	(416.63)	(50.97)	(117.06)	17.33
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(287.71)	(329.77)	(311.61)	(1,538.38)
12	Extraordinary Item (net of tax)	(47.61)	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(240.10)	(329.77)	(311.61)	(1,538.38)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	2,223.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(239.43)
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)				
	- Basic - in Rs.	(1.08)	(2.37)	(2.26)	(11.07)
	- Diluted - in Rs.	(1.05)	(2.30)	(2.05)	(10.37)
A	PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- Number of Shares	61,03,927	61,03,927	61,03,927	61,03,927
	- Percentage of shareholding	27.45%	43.87%	43.87%	43.87%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	78,11,073	78,11,073	NIL	78,11,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	48.42%	100.00%	0.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	35.13%	56.13%	0.00%	56.13%
	b) Non-encumbered				
	- Number of Shares	83,20,000	NIL	78,11,073	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	51.58%	0.00%	100.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.42%	0.00%	56.13%	0.00%
	Particulars	3 months ended 30th June,2014			
B	INVESTOR COMPLAINTS	CERTIFIED TO BE TRUE COPY			
	Pending at the beginning of the quarter	For Gontermann Peipers (India) Limited			Nil
	Received during the quarter				0
	Disposed of during the quarter				0
	Remaining unresolved at the end of the quarter				Nil

Shabnum Zaman
Company Secretary



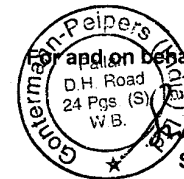
Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited			
1	Segment Revenue				
	a) Cast division	3,867.84	4,257.55	3,088.03	14,685.90
	b) Forge division	645.93	545.35	653.83	2,278.54
	Income from operations	4,513.77	4,802.90	3,741.86	16,964.44
2	Segment Results				
	Profit/(Loss) before Tax and Finance costs charges from each segment				
	a) Cast division	(180.07)	95.99	71.30	354.95
	b) Forge division	(20.91)	(75.96)	(23.60)	(109.68)
	Total	(200.98)	20.03	47.70	245.27
	Less - Finance costs	455.75	400.74	476.37	1,766.32
	Profit/ (Loss) before Tax	(656.73)	(380.72)	(428.67)	(1,521.05)
	Less - Provision for Taxation	-	-	-	-
	Less - Provision for deferred Tax	(416.63)	(50.97)	(117.06)	17.33
	Profit/ (Loss) after Tax	(240.10)	(329.75)	(311.61)	(1,538.38)
3	Capital Employed				
	a) Cast division	8,990.20	9,266.72	9,612.51	9,266.72
	b) Forge division	3,065.92	3,294.95	3,672.60	3,294.95
	Total	12,056.12	12,561.67	13,285.12	12,561.67

Notes -

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2014.
- The Auditors' in their limited review report for the quarter ended 30th June, 2014 have made observation on the following matter:
Net deferred tax asset (DTA) of Rs.1862.45 lacs (including Rs 416.63 Lacs for the period) recognized up to 30th June, 2014, based on the future profitability projections made by the management. The management is taking steps to improve its profitability in the subsequent years and it is confident that Deferred Tax Assets can be set off against the Deferred Tax Liability which will be created out of future profitability.
- Effective from 1st April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter ended 30th June, 2014 has increased by Rs. 44.23 Lacs. Further, based on transitional provisions provided in Note 7(b) of Schedule II, an amount of Rs. 221.66 Lacs has been adjusted with retained earnings.
- Comparitive figures have been rearranged/ regrouped wherever necessary.



Approved on behalf of the Board

D.H. Road
24 Pgs (S)
WB.

Susanta Ghosh

Susanta Ghosh
Managing Director

Place : Kolkata
Date : 11.08.2014

CERTIFIED TO BE TRUE COPY

For Gontermann Peipers (India) Limited

Shabnam Zaman
Shabnam Zaman
Company Secretary