



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 14001:2004, ISO 9001:2008, OHSAS 18001:2007 COMPANY *STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD, KOLKATA - 700 104, WEST BENGAL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited			Unaudited		Audited
1	Income From Operations						
	Gross Sales	3,556.49	3,329.95	3,207.08	6,886.44	6,794.74	13,559.95
	Less : Excise Duty	323.08	233.08	233.09	556.16	566.81	1,124.88
	a. Net Sales/ Income from Operations	3,233.41	3,096.87	2,973.99	6,330.28	6,227.93	12,435.07
	b. Other operating income	10.10	81.20	72.90	91.30	110.96	231.16
	Total income from operations (net)	3,243.51	3,178.07	3,046.89	6,421.58	6,338.89	12,666.23
2	Expenses						
	a. Cost of materials consumed	1,666.87	1,287.55	1,157.74	2,954.43	2,649.60	5,150.29
	b. Changes in inventories of finished goods, WIP & Stock-in-trade	(460.22)	172.25	(155.86)	(287.97)	(375.51)	(103.09)
	c. Employee benefit expenses	598.70	611.86	655.85	1,210.57	1,317.73	2,344.10
	d. Depreciation and amortisation expenses	261.34	260.89	235.56	522.23	480.60	951.70
	e. Other expenses						
	(I) Power & Fuel	622.33	522.22	512.23	1,144.55	1,057.59	2,216.09
	(II) Other expenses	731.26	530.32	720.46	1,261.57	1,382.33	2,818.59
	Total Expenses	3,420.28	3,385.09	3,125.98	6,805.38	6,512.34	13,377.68
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)	(176.77)	(207.02)	(79.09)	(383.80)	(173.45)	(711.45)
4	Other Income	-	-	370.12	-	370.12	-
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(176.77)	(207.02)	291.03	(383.80)	196.67	(711.45)
6	Finance cost (net)	539.49	606.70	728.68	1,146.19	1,220.67	2,102.76
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(716.26)	(813.72)	(437.65)	(1,529.99)	(1,024.00)	(2,814.21)
8	Exceptional Items						
	Prior Period Items (Net)	0.10	0.13	4.46	0.23	5.17	(52.19)
	Provision for doubtful debts	190.85			190.85		
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	(907.21)	(813.85)	(442.11)	(1,721.07)	(1,029.17)	(2,762.02)
10	Tax Expense						
	- Current year	-	-	-	-	-	-
	- Tax related to earlier year	-	-	0.53	-	0.53	0.53
	- Deferred Tax Liability/(Asset)	(294.25)	(247.94)	(152.29)	(542.19)	(348.09)	(938.68)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(612.96)	(565.91)	(290.35)	(1,178.88)	(681.61)	(1,823.87)
12	Extraordinary Item (net of tax)	17.31		-	17.31	-	120.65
13	Net Profit/ (Loss) for the period (11- 12)	(630.27)	(565.91)	(290.35)	(1,196.19)	(681.61)	(1,944.52)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						3,607.77
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)						
	- Basic - in Rs.	(4.55)	(4.08)	(2.10)	(8.63)	(4.93)	(14.04)
	- Diluted - in Rs.	(4.08)	(3.71)	(1.90)	(7.79)	(4.47)	(12.76)
17	Public Shareholding						
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	43.87%	43.87%	43.87%	43.87%	43.87%	43.87%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.13%	56.13%	56.13%	56.13%	56.13%	56.13%
	Particulars	3 months ended 30th September, 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Cast division	2,840.25	2,863.74	2,792.68	5,703.99	5,927.10	11,930.53
	b) Forge division	716.25	466.21	414.40	1,182.45	867.64	1,629.32
	Sales /Income from operations	3,556.49	3,329.95	3,207.08	6,886.44	6,794.74	13,559.85
2	Segment Results						
	Profit/(Loss) before Tax and interest & Finance charges from each segment						
	a) Cast division	(506.12)	(245.47)	47.74	(751.60)	(100.58)	(824.44)
	b) Forge division	112.77	38.32	(16.59)	151.09	18.47	(17.61)
		(393.35)	(207.15)	31.15	(600.51)	(82.11)	(842.04)
	Less - Interest & Finance charges	539.49	606.70	473.28	1,146.19	947.05	2,102.76
	Profit/ (Loss) before Tax	(932.84)	(813.85)	(442.13)	(1,746.70)	(1,029.16)	(2,944.79)
	Less - Provision for Taxation	0.00		0.53	-	0.53	0.53
	Less - Provision for deferred Tax	(302.57)	(247.94)	(152.29)	(550.51)	(348.09)	(1,000.80)
	Profit/ (Loss) after Tax	(630.27)	(565.91)	(290.37)	(1,196.19)	(681.60)	(1,944.52)
3	Capital Employed						
	a) Cast division	18,831.72	19,368.73	20,538.43	18,831.72	20,538.43	19,805.42
	b) Forge division	2,475.24	2,449.33	3,068.78	2,475.24	3,068.78	2,477.26
	Total	21,306.96	21,818.06	23,607.21	21,306.96	23,607.21	22,282.68

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2012.
- The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30th September, 2012.

3 Statement of Assets & Liabilities - (Rs. in lacs)

Particulars	As at 30.09.2012	As at 31.03.2012
(I) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,523.37	1,523.37
b. Reserves and surplus	5,926.53	7,206.51
Sub total - Shareholders' Fund	7,449.90	8,729.88
2. Non Current Liabilities		
a. Long- term borrowings	3,745.31	3,762.03
b. Long -term provisions	76.57	76.57
Sub total - Non Current Liabilities	3,821.88	3,838.60
3. Current Liabilities		
a. Short- term borrowings	8,320.61	8,165.49
b. Trade payables	4,614.83	3,364.27
c. Other current liabilities	3,133.89	2,861.40
d. Short- term provisions	394.38	366.48
Sub total - Current Liabilities	16,463.71	14,757.64
TOTAL - EQUITY AND LIABILITIES	27,735.49	27,326.12
(II) ASSETS		
1. Non current assets		
a. Fixed Assets		
i. Tangible assets	12,329.92	12,868.19
ii. Intangible assets	177.69	230.85
iii. Capital Work-in- progress	2,126.71	2,124.46
	14,634.32	15,223.50
b. Non current Investments	66.66	111.08
b. Deferred tax liabilities (net)	901.45	350.94
c. Long -term loans and advances	1,410.63	1,386.23
Sub total - Non Current Assets	17,013.06	17,071.75
2. Current assets		
a. Inventories	4,512.57	4,245.57
b. Trade Receivables	4,226.22	4,336.76
c. Cash and cash equivalents	552.37	420.47
d. Short- term loans and advances	1,096.34	965.64
e. Other current assets	334.93	285.93
Sub total - Current Assets	10,722.43	10,254.37
TOTAL ASSETS	27,735.49	27,326.12

- The figures of the previous periods have been regrouped/rearranged to make them comparable with the figures of the current Quarter/Period.

For and on Behalf of the Board

 Place : Kolkata
 Date: 10.11.2012

 Yadendra Sahai
 Managing Director

