



GONTERMANN-PEIPERS (INDIA) LIMITED
 CIN: L27106WB1966PLC101410
 AN ISO 14001: 2004, ISO 9001:2008 & OHSAS 18001:2007 COMPANY * STAR EXPORT HOUSE
 REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD
 24-PARGANAS(S), WEST BENGAL - 700104

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2016

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations	2,028.14	1,978.90	4,348.36	9,950.57	17,015.95
	Less : Excise Duty	127.06	177.87	287.60	778.80	1,253.94
	a. Income from operations (net)	1,901.07	1,801.02	4,060.75	9,171.78	15,762.00
	b. Other operating income	58.35	4.19	200.83	68.99	440.19
	Total Income from Operation (net) (a+b)	1,959.42	1,805.21	4,261.59	9,240.77	16,202.20
2	Expenses					
	a. Purchase of goods for resale	110.32	707.19	952.66	573.09	2,584.70
	b. Cost of material consumed	355.45	-	1,075.10	2,905.29	4,998.15
	c. Change in inventory of finished goods, WIP & Stock In trade	360.65	(122.97)	207.16	561.05	1,033.31
	d. Employees benefits expenses	551.31	550.86	558.61	2,323.30	2,594.72
	e. Depreciation & amortisation expenses	187.95	189.78	68.83	761.34	827.74
	f. Other expenses					
	(I) Power & Fuel	322.89	402.44	485.63	1,679.46	2,474.14
	(II) Other expenses	920.65	314.57	964.81	2,147.08	2,982.34
	f. Total Expenses	2,809.22	2,041.88	4,312.80	10,950.63	17,495.10
	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	(849.79)	(236.66)	(51.21)	(1,709.86)	(1,292.90)
3	Other Income	-	-	-	-	-
4	Profit/(Loss) from Operations before Finance cost and Exceptional Items (3+4)	(849.79)	(236.66)	(51.21)	(1,709.86)	(1,292.90)
5	Finance costs (net)	482.93	471.83	422.19	1,936.40	1,878.06
6	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,332.73)	(708.50)	(473.40)	(3,646.26)	(3,170.96)
7	Exceptional Items					
8	Prior Period Items (Net)	10.74	0.39	3.09	11.12	3.88
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1,343.47)	(708.89)	(476.49)	(3,657.37)	(3,174.84)
10	Tax Expense					
	- Current year	-	-	-	-	-
	- Tax related to earlier year	-	-	-	-	-
	- Deferred Tax	(343.42)	(218.84)	264.46	(1,126.45)	(1,059.28)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1,000.05)	(490.04)	(740.95)	(2,530.93)	(2,115.55)
12	Extraordinary Item (net of tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(1,000.05)	(490.04)	(740.95)	(2,530.93)	(2,115.55)
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	2,223.50	2,223.50	2,223.50	2,223.50	2,223.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	(4,347.65)	-	(1,816.73)
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)					
	- Basic - in Rs.	(4.50)	(2.20)	(3.32)	(11.38)	(9.51)
	- Diluted - in Rs.	(4.50)	(2.20)	(3.51)	(11.38)	(9.51)
A	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	27.45%	27.45%	27.45%	27.45%	27.45%



18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	48.42%	48.42%	48.42%	48.42%	48.42%
	- Percentage of shares (as a % of the total share capital of the Company)	35.13%	35.13%	35.13%	35.13%	35.13%
	b) Non-encumbered					
	- Number of Shares	83,20,000	83,20,000	83,20,000	83,20,000	83,20,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	51.58%	51.58%	51.58%	51.58%	51.58%
	- Percentage of shares (as a % of the total share capital of the Company)	37.42%	37.42%	37.42%	37.42%	37.42%
	Particulars					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					1
	Disposed of during the quarter					1
	Remaining unresolved at the end of the quarter					Nil

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Segment Revenue					
	Sale of manufactured products:					
	a) Cast division	1,503.96	1,586.30	2,581.20	7,256.63	12,029.30
	b) Forge division	412.84	392.60	805.72	2,116.01	2,374.75
	Trading Sale	111.34	-	961.44	577.93	2,611.90
	Income from operations	2,028.14	1,978.91	4,348.36	9,950.57	17,015.95
2	Segment Results					
	Profit/(Loss) before Tax and Finance costs charges from each segment					
	Sale of manufactured products:					
	a) Cast division	(780.96)	(175.89)	(120.93)	(1,619.95)	(1,214.40)
	b) Forge division	(80.60)	(64.52)	57.85	(105.87)	(109.60)
	Trading Sale	1.01	-	8.77	4.84	27.19
	Total	(860.55)	(240.41)	(54.30)	(1,720.98)	(1,296.80)
	Less - Finance costs	482.93	471.83	422.18	1,936.40	1,878.06
	Profit/(Loss) before Tax	(1,343.48)	(712.24)	(476.48)	(3,657.37)	(3,174.86)
	Less - Provision for Taxation	-	-	-	-	-
	Less - Provision for deferred Tax	(343.43)	(218.84)	(276.26)	(1,126.45)	(1,059.28)
	Profit/(Loss) after Tax	(1,000.05)	(493.40)	(200.23)	(2,530.93)	(2,115.59)
3	Capital Employed					
	Manufactured Products:					
	a) Cast division	2,954.18	5,427.11	6,753.18	2,954.18	6,753.18
	b) Forge division	2,528.11	2,661.37	2,873.46	2,528.11	2,873.46
	Resale Products	-	-	-	-	-
	Total	5,482.30	8,088.47	9,626.64	5,482.30	9,626.64

Notes -

1	The Audit Committee has reviewed and the Board of Directors have approved the above financial results at their respective meetings held on 20th May, 2016.
2	The figures for the quarter ended 31 st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial years.
3	Application filed to the Central Government seeking permission under section 309(5B) and other applicable provisions of the Companies Act, 1956 for waiver of recovery of remuneration aggregating to Rs. 35.62 Lacs paid in excess of limits specified in section 198 of the said Act in earlier years to Ex-Managing Director, was rejected during the financial year 2014-15 and accordingly the Company initiated steps for recovery of such remuneration from the Ex-Managing Director.
4	The Board of Directors of the Company in its meeting held on 29th May 2014 and Equity Shareholders and Preference Shareholders of the company in their meeting held on 28th March 2015, have approved the Scheme of Amalgamation of Geetapuram Port Services Limited (GPSL) and its Wholly Owned Subsidiary, North East Natural Resources Private Limited with the Company and their respective shareholders as per the provision of Section 391 to 394 of the Companies Act, 1956, with requisite majority. The appointed date of the amalgamation is 01st April 2013 and the scheme is subject to necessary approval of the Hon'ble High Courts of Calcutta and Bombay. Upon effectiveness of the Scheme, necessary accounting treatment will be dealt with by the company in the financial statements and as per scheme every shareholder of GPSL holding 1 (one) fully paid-up equity shares of Rs. 10/- each shall be entitled to receive 40 (forty) fully paid-up equity shares of Rs. 10/- each in the Company.



5	The Company's operating results and financial position on reporting date are materially affected due to manifold factors which includes economy slow-down, liquidity issues etc. which has eroded the net worth of the company substantially. The company has initiated constructive steps for diversification and company's expectations of enhancement of working capital facilities/term loans from banks and promoters contribution to meet its short term and long term obligations. However, the company expects improved performance in view of expectations of necessary approval of scheme of amalgamation pending before Hon'ble High Court of Calcutta and Bombay.		
6	The Board of Directors have noted that the company has become potentially sick Company in terms of Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985 and the necessary compliance under the provisions of the said act has been made.		
7	Statement of Assets & Liabilities :-	Year Ended	
	(I) EQUITY AND LIABILITIES	31.03.2016	31.03.2015
	1. Shareholders' Funds		
	a. Share Capital	2,282.44	2,282.44
	b. Reserves and surplus	(1,361.45)	1,298.30
	Sub -total -Shareholders' funds	920.99	3,580.74
	2. Non Current Liabilities		
	a. Long- term borrowings	6,581.11	7,726.14
	a. Other Long- term Liabilities	---	43.42
	b. Long -term provisions	513.21	464.93
	Sub -total -Non-Current Liabilities	7,094.32	8,234.49
	3. Current Liabilities		
	a. Short- term borrowings	7,214.78	5,661.05
	b. Trade payables	3,088.11	5,181.58
	c. Other current liabilities	4,918.99	2,847.72
	d. Short- term provisions	42.57	7.05
	Sub -total -Current Liabilities	15,264.45	13,697.41
	TOTAL EQUITY AND LIABILITIES	23,279.76	25,512.63
	(II) ASSETS		
	1. Non Current Assets		
	a. Fixed Assets		
	i. Tangible assets	10,258.06	9,899.48
	ii. Intangible assets	7.54	16.89
	iii. Capital Work-in- progress	729.16	2,006.32
	b. Non current Investments	30.67	30.67
	c. Deferred tax assets/(liabilities) (net)	3,947.19	2,820.74
	d. Long -term loans and advances	1,068.33	1,196.21
	Sub -total -Non-Current Assets	16,040.95	15,970.30
	2. Current Assets		
	a. Inventories	3,723.46	4,445.69
	b. Trade Receivables	2,079.12	3,387.13
	c. Cash and cash equivalents	121.11	211.45
	d. Short- term loans and advances	1,309.85	1,487.61
	e. Other current assets	5.27	10.44
	Sub -total -Current Assets	7,238.81	9,542.32
	TOTAL ASSETS	23,279.76	25,512.63
8	The figures of the previous quarters'/period/year have been regrouped/rearranged /reclassified to make them comparable with the figures of the current quarter/period.		

For and on behalf of the Board

Place : Kolkata
Date : 20.05.2016

Wajid Lahiri
Wajid Lahiri
Whole Time Director (DIN: 07165572)

