

**GONTERMANN-PEIPERS (INDIA) LIMITED**

AN ISO 14001:2004, ISO 9001:2008 & OHSAS 18001:2007 COMPANY \* STAR EXPORT HOUSE  
 REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD  
 24-PARGANAS(S), WEST BENGAL - 700104

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2018	31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from operations</b>	2,063.55	2,028.14	2,750.81	9,950.57
	Less : Excise Duty	159.72	127.06	208.36	778.80
	a. Income from operations (net)	1,903.83	1,901.07	2,542.45	9,171.78
	b. Other operating income	1.93	58.35	3.92	68.99
	<b>Total income from Operation (net) (a+b)</b>	<b>1,905.76</b>	<b>1,959.42</b>	<b>2,546.38</b>	<b>9,240.77</b>
2	<b>Expenses</b>				
	a. Purchase of Goods for resale	462.81	310.32	-	573.09
	b. Cost of material consumed	602.16	355.45	1,166.50	2,905.29
	c. Change in inventory of finished goods, WIP & Stock in trade	(83.96)	360.65	(366.48)	561.05
	d. Employees benefits expenses	567.71	551.31	614.34	2,323.30
	e. Depreciation & amortisation expenses	234.15	187.95	190.97	761.34
	f. Other expenses				
	( I ) Power & Fuel	382.81	372.89	539.03	1,679.46
	( II ) Other expenses	358.10	920.65	437.48	2,147.08
	<b>Total Expenses</b>	<b>2,509.79</b>	<b>2,809.22</b>	<b>2,781.84</b>	<b>10,950.63</b>
3	<b>Profit(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)</b>	<b>(598.03)</b>	<b>(849.79)</b>	<b>(235.46)</b>	<b>(1,709.86)</b>
4	Other Income	-	-	-	-
5	<b>Profit(Loss) from Operations before Finance cost and Exceptional Items (3+4)</b>	<b>(598.03)</b>	<b>(849.79)</b>	<b>(235.46)</b>	<b>(1,709.86)</b>
6	Finance costs (Net)	485.97	482.93	488.59	1,936.40
7	<b>Profit(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(1,084.00)</b>	<b>(1,332.73)</b>	<b>(724.05)</b>	<b>(3,646.26)</b>
8	<b>Exceptional Items</b>				
	Prior Period Items (Net)	(3.57)	10.74	0.19	11.12
9	<b>Profit(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(1,090.42)</b>	<b>(1,343.47)</b>	<b>(724.24)</b>	<b>(3,657.37)</b>
10	<b>Tax Expense</b>				
	- Current year	-	-	-	-
	- Tax related to earlier year	-	-	-	-
	- Deferred Tax	(333.08)	(343.42)	(294.84)	(1,126.45)
11	<b>Net Profit(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(757.34)</b>	<b>(1,000.05)</b>	<b>(429.40)</b>	<b>(2,530.93)</b>
12	Extraordinary item (net of tax)	-	-	-	-
13	<b>Net Profit(Loss) for the period (11-12)</b>	<b>(757.34)</b>	<b>(1,000.05)</b>	<b>(429.40)</b>	<b>(2,530.93)</b>
14	Paid-Up Equity Share Capital (Face value of Rs 10/- each)	2,223.50	2,223.50	2,223.50	2,223.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(4,347.65)
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)				
	- Basic - in Rs	(3.41)	(4.50)	(3.93)	(11.38)
	- Diluted - in Rs	(3.41)	(4.50)	(3.93)	(11.38)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
17	Public Shareholding				
	- Number of Shares	6,103,927	6,103,927	6,103,927	6,103,927
	- Percentage of shareholding	27.45%	27.45%	27.45%	27.45%
18	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	7,811,073	7,811,073	7,811,073	7,811,073
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	48.42%	48.42%	48.42%	48.42%
	- Percentage of shares (as a % of the total share capital of the Company)	35.13%	35.13%	35.13%	35.13%
b)	Non-encumbered				
	- Number of shares	8,320,000	8,320,000	8,320,000	8,320,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	51.58%	51.58%	51.58%	51.58%
	- Percentage of shares (as a % of the total share capital of the Company)	37.42%	37.42%	37.42%	37.42%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				5
	Disposed of during the quarter				5
	Remaining unresolved at the end of the quarter				NIL



Segmentwise Revenue, Results and Capital Employed				(Rs. in lacs)	
Sl. No.	Particulars	Quarter Ended		Year ended	
		30.06.2016 Un-Audited	31.03.2016 Audited	30.06.2015 Un-Audited	31.03.2016 Audited
1	<b>Segment Revenue</b>				
	a) Cast division	1,297.93	1,503.96	2,171.66	7,256.63
	b) Forge division	296.34	412.84	579.15	2,116.01
	c) Trading Sale	469.28	111.34	-	577.93
	Income from operations	2,063.55	2,028.14	2,750.81	9,950.57
2	<b>Segment Results</b>				
	Profit/(Loss) before Tax and Finance costs charges from each segment				
	a) Cast division	(556.08)	(780.96)	(210.06)	(1,619.95)
	b) Forge division	(44.85)	(80.60)	(25.58)	(105.87)
	c) Trading Sale	6.47	1.01	-	4.84
	Total	(594.46)	(860.55)	(235.64)	(1,720.98)
	Less - Finance costs	495.97	482.93	488.59	1,936.40
	Profit/(Loss) before Tax	(1,090.42)	(1,343.48)	(724.23)	(3,657.37)
	Less - Provision for Taxation	-	-	-	-
	Less - Provision for deferred Tax	(333.08)	(343.43)	(294.84)	(1,126.45)
	Profit/(Loss) after Tax	(757.34)	(1,000.05)	(429.39)	(2,530.93)
3	<b>Capital Employed</b>				
	Manufactured Product				
	a) Cast division	2,649.08	2,954.18	6,223.82	2,954.18
	b) Forge division	2,393.77	2,528.11	2,763.97	2,528.11
	Resale Product	-	-	-	-
	Total	5,042.85	5,482.30	8,987.79	5,482.30

- Notes:-**
- The Audit Committee has reviewed and the Board of Directors have approved the above results at their respective meetings on 11th August 2016. The Statutory Auditors have carried out the Limited Review of the aforesaid results.
  - The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial year.
  - The company has initiated recovery process post rejection of application u/s 309(5B) of the Act by the Central Government during previous year against excess remuneration paid during the financial year 2010-11 to Mr. Lalit Kumar Poddar Ex-Managing Director, of the Company, in excess of the limits prescribed under section 198 read with Schedule XIII of the erstwhile Companies Act, 1956 amounting to Rs. 35.62 Lacs (after recovery of amount payable of Rs. 22.15 Lacs).
  - The Board of Directors of the Company in its meeting held on 29th May 2014 and Equity Shareholders and Preference Shareholders of the company in their court convened meeting held on 28th March 2015, have approved the Scheme of Amalgamation of Geetapuram Port Services Limited (GPSL) and its Wholly Owned Subsidiary, North East Natural Resources Private Limited with the Company and their respective shareholders as per the provision of Section 391 to 394 of the Companies Act, 1956, with requisite majority. The appointed date of the amalgamation is 01st April 2013 and the scheme is subject to necessary approval of Hon'ble High Courts of Calcutta and Bombay. Upon effectiveness of the Scheme, necessary accounting treatment will be dealt with by the company in the financial statements and as per the Scheme every shareholder of GPSL holding 1 (one) fully paid-up equity shares of Rs. 10/- each shall be entitled to receive 40 (forty) fully paid-up equity shares of Rs. 10/- each in the Company.
  - The Company's operating results for the year and financial position as on reporting date are materially affected due to manifold factors which includes economy slow-down, liquidity issues etc. which resulting into net cash loss during the year and preceding years which eroded the entire net worth and making the net worth of the company negative. However, the company expects improved performance in the coming years in view of large confirmed dispatchable orders, expectations of necessary approval of scheme of amalgamation pending before Hon'ble High Court of Calcutta and Bombay, monetization of identified non-core immovable properties and other avenues of raising funds.
  - During the year ending March 31, 2015, the company had received promoter's contribution in compliance of restructuring package by CDR lenders in foreign currency equivalent to Rs. 91.61 Lacs in the shape of advance against share application money which is outstanding and lying in the books as on the reporting date, however, promoter (company) has communicated to hold the allotment of shares against money contributed till finality of the formal approval from their board/general meeting, till such time, the company is holding such amount in trust in terms of Companies (Acceptance of Deposits) Rules, 2014 pursuant to section 73 & 74 of the Companies Act, 2013.
  - The Board of Directors in their meeting held on 29th May, 2014 had noted that the company has become potentially sick Company in terms of Section 23 of Sick Industrial Companies (Special Provisions) Act, 1985 and the necessary compliances under the provisions of the said act have been made.
  - The figures of the previous quarters/period/year have been regrouped/rearranged /reclassified to make them comparable with the figures of the current quarter/period.

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 11.08.2016



*Dwijen Lahiri*  
Dwijen Lahiri  
(Whole Time Director)

*AP*  
*AK*